

**2025 Budget & Financial Plan For Niagara County Brownfield Development Corporation**

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

|  | <b>Last year<br/>Actual<br/>2023</b> | <b>Current year<br/>(Estimated)<br/>2024</b> | <b>Next Year<br/>(Adopted)<br/>2025</b> | <b>Proposed<br/>2026</b> | <b>Proposed<br/>2027</b> | <b>Proposed<br/>2028</b> |
|--|--------------------------------------|--|---|--------------------------|--------------------------|--------------------------|
| <b>REVENUE &amp; FINANCIAL SOURCES</b>   |                                      |  |   |                          |                          |                          |
| Charges for services   | \$0.00                               | \$0.00                                       | \$0.00                                  | \$0.00                   | \$0.00                   | \$0.00                   |
| Rental & financing income  | \$8,167.00                           | \$6,396.34                                   | \$9,806.82                              | \$9,037.73               | \$24,849.52              | \$23,856.40              |
| Other operating revenues   | \$0.00                               | \$0.00                                       | \$0.00                                  | \$0.00                   | \$0.00                   | \$0.00                   |
| Nonoperating Revenues  |                                      |  |   |                          |                          |                          |
| Investment earnings  | \$0.00                               | \$0.00                                       | \$0.00                                  | \$0.00                   | \$0.00                   | \$0.00                   |
| State subsidies/grants   | \$0.00                               | \$0.00                                       | \$0.00                                  | \$0.00                   | \$0.00                   | \$0.00                   |
| Federal subsidies/grants   | \$713,278.00                         | \$835,154.42                                 | \$2,144,000.00                          | \$2,710,000.00           | \$985,000.00             | \$985,000.00             |
| Municipal subsidies/grants   | \$0.00                               | \$0.00                                       | \$0.00                                  | \$0.00                   | \$0.00                   | \$0.00                   |
| Public authority subsidies   | \$0.00                               | \$0.00                                       | \$0.00                                  | \$0.00                   | \$0.00                   | \$0.00                   |
| Other nonoperating revenues  | \$0.00                               | \$3,072.16                                   | \$3,000.00                              | \$3,000.00               | \$3,000.00               | \$3,000.00               |
| Proceeds from the issuance of debt   | \$0.00                               | \$0.00                                       | \$0.00                                  | \$0.00                   | \$0.00                   | \$0.00                   |
|  |                                      |  |   |                          |                          |                          |
| <b>Total Revenues &amp; Financing Sources</b>                                      | <b>\$721,445.00</b>                  | <b>\$844,622.92</b>                          | <b>\$2,156,806.82</b>                   | <b>\$2,722,037.73</b>    | <b>\$1,012,849.52</b>    | <b>\$1,011,856.40</b>    |
|  |                                      |  |   |                          |                          |                          |
| <b>EXPENDITURES</b>  |                                      |  |   |                          |                          |                          |
| Operating Expenditures   |                                      |  |   |                          |                          |                          |
| Salaries and wages   | \$0.00                               | \$0.00                                       | \$0.00                                  | \$0.00                   | \$0.00                   | \$0.00                   |
| Other employee benefits  | \$0.00                               | \$0.00                                       | \$0.00                                  | \$0.00                   | \$0.00                   | \$0.00                   |
| Professional services contracts  | \$60,204.00                          | \$54,459.94                                  | \$85,000.00                             | \$85,000.00              | \$85,000.00              | \$85,000.00              |
| Other operating expenditures   | \$0.00                               | \$2,110.60                                   | \$0.00                                  | \$0.00                   | \$0.00                   | \$0.00                   |
| Nonoperating Expenditures  |                                      |  |   |                          |                          |                          |
| Payment of principal on bonds and financing arrangements                           | \$0.00                               | \$0.00                                       | \$0.00                                  | \$0.00                   | \$0.00                   | \$0.00                   |
| Interest and other financing charges   | \$0.00                               | \$0.00                                       | \$0.00                                  | \$0.00                   | \$0.00                   | \$0.00                   |
| Subsidies to other public authorities  | \$0.00                               | \$0.00                                       | \$0.00                                  | \$0.00                   | \$0.00                   | \$0.00                   |
| Capital asset outlay   | \$0.00                               | \$0.00                                       | \$0.00                                  | \$0.00                   | \$0.00                   | \$0.00                   |
| Grants and donations   | \$91,358.00                          | \$782,285.37                                 | \$2,059,000.00                          | \$2,625,000.00           | \$900,000.00             | \$900,000.00             |
| Other nonoperating expenditures  | \$0.00                               | \$0.00                                       | \$0.00                                  | \$0.00                   | \$0.00                   | \$0.00                   |
|  |                                      |  |   |                          |                          |                          |
| <b>Total Expenditures</b>  | <b>\$151,562.00</b>                  | <b>\$838,855.91</b>                          | <b>\$2,144,000.00</b>                   | <b>\$2,710,000.00</b>    | <b>\$985,000.00</b>      | <b>\$985,000.00</b>      |
|  |                                      |  |   |                          |                          |                          |
| <b>Capital Contributions</b>   | <b>\$0.00</b>                        | <b>\$0.00</b>                                | <b>\$0.00</b>                           | <b>\$0.00</b>            | <b>\$0.00</b>            | <b>\$0.00</b>            |
|  |                                      |  |   |                          |                          |                          |
| <b>Excess (deficiency) of revenues and capital contributions over expenditures</b> | <b>\$569,883.00</b>                  | <b>\$5,767.01</b>                            | <b>\$12,806.82</b>                      | <b>\$12,037.73</b>       | <b>\$27,849.52</b>       | <b>\$26,856.40</b>       |