

NIAGARA COUNTY BROWNFIELDS CLEANUP REVOLVING LOAN FUND PROGRAM



The Brownfields Cleanup Revolving Loan Fund program provides financial assistance in the form of low interest loans and subgrants to assist with cleanup costs at brownfield sites in Niagara County, NY. The program is funded with grants from the United States Environmental Protection Agency and is managed by the Niagara County Brownfield Development Corporation.



- Customized loans with flexible terms and low interest rates (0.5%) with no minimum or maximum loan amount.
- One year interest and payment free grace period after loan closing; Second year is interest only.
- Funds can be used for site remediation activities including professional services and soft costs related to remediation activities.
- Davis Bacon prevailing wage rates apply to cleanup activities. Professional service costs are not subject to Davis Bacon.
- Grants are available for remediation at sites owned by a municipality or non-profit organization.
- Applicant responsible for loan closing costs. No other loan fees are charged.

ELIGIBILITY CRITERIA...

- MUST have completed an ASTM E1527 Phase I ESA in accordance with All Appropriate Inquiry requirements within 180 days prior to the date of property acquisition.
- Cannot be responsible for site contamination- *MUST* be considered a “Volunteer” in the New York State Brownfields Cleanup Program.
- Can’t be disbarred from receiving federal funds



FOR MORE INFORMATION, PLEASE CONTACT

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